

CASE N° 18-07304 ESL

MOR VAQUERIA LAS MARTAS, INC.

FEBRUARY 2021

3,823 LTS BIWEEKLY

Milking 20 Cows Averaging 13.65 Lts/Day/Cow

Occupying 6.51% Milk Quota

dry: 28  
Culled: 1

Milk Quota: 58,700 Lts biweekly

DEBTOR HAS BEEN FORCED TO DRY  
COWS AS HE HAS NO USE OF  
CASH COLLATERAL

<b>INCOME:</b>	SUIZA	\$
<b>Milk Sales:</b>	Liq. Feb. 3 (Less Ant.)	1,513.13 All milk proceeds go to
	Liq. Feb. 17 3,866 Lts @ 81.81¢/lt	3,179.07 CONDADO 5
	Ant. Feb. 24	1589.54
Sale of Calves & Heifer		0.00
Sale of hay	Cash	3200.00
SBA PPP		
USDA FSA Money reimbursed by US Trustee		0.00
Money in bank and on hand		<u>92.89</u>
<b>Total Income:</b>		9,574.63

**Less Operational Costs:**

Wages:		800.00
State Department	943 PR	0.00
FUTA		0.00
Feed		2,300.00
Forage	Debtor makes own bales of hay	0.00
Medicines & Veterinary,	(APLH) <b>AGH</b>	0.00
Tick Pesticide/Dewormer	AGH	0.00
Farm Maintenance & repairs		0.00
Milking Equipment		0.00
Farm Machinery	(goma tractor)	0.00
Materials & Supplies		0.00
Car & Truck	(Centro Automotriz)	0.00
Fuel		6.56
Fertilizer		0.00
Seurity deposit		0.00
Utilities:	AEE	0.00
farm lease	Juan Manuel Barreto	0.00
Renew ORIL License	ORIL License	0.00
Lab. Milk Samples		0.00
Miscellaneous: IVU on AGH bills		0.00
Freight		0.00
Bank charges		<u>57.51</u>
<b>Total Operational Costs:</b>		3,164.07

**Capital Expenditures: Purchase of Heifer** 0.00

**Less Obligations & Others:**

Condado 5 through milk assignments 6281.74 100% of Milk Proceeds

**Total Operational, Expenditures, Obligations:** 9,445.81

**Net Income:** 128.82

**Cash on Hand: \$140.25**  
**Money in Bank Acct: (\$11.43)**

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Occupying 6.51% Milk Quota

**WAGES:**

Juan Manuel Barreto

0.00

**CAPEX: PURCHASE OF HEIFERS**

0.00

Edgardo García

Feb. 2	#233	200.00
Feb. 8	#234	200.00
Feb. 16	#236	200.00
Feb. 19	#237	200.00
		<u>800.00</u>

**FEED**

**\$**

Feb. 3	ATH	600.00	
Feb. 9	Cash	600.00	Paid From Sale of Hay
Feb. 15	Cash	500.00	Paid From Sale of Hay
Feb. 22	Cash	600.00	Paid From Sale of Hay
		<u>2300.00</u>	

**Income:**

Milk Sales	6,281.74
ADEA Incentive	0.00
sale of Cattle	0.00
Sale of bales of Hay	3200.00
USDA-FSA/Trustee	0.00
Money on hand & Bank	<u>92.89</u>
	<b><u>9574.63</u></b>

**Expenses & Obligations Paid;**

Condado 5	6,281.74
Pesticides	0.00
Feed	2300.00
Wages	800.00
Medicines	0.00
Fuel	6.56
Milking Equip.	0.00
Farm Maint.	0.00
License ORIL	0.00
IVU on Bills	0.00
Bank charges	57.51
Lab Sample	0.00
Materials	0.00
Farm Machin.	0.00
Capex	0.00
	<b><u>9445.81</u></b>

1. CREDITOR CONDADO 5 IS STILL RECEIVING ALL MILK PROCEEDS.
2. WITHOUT MILK PROCEEDS DEBTOR HAS NO CASH FLOW AND CANNOT COVER COST OF PRODUCTION. THEREFORE, DEBTOR HAS BEEN FORCED TO DRY COWS EARLIER.
3. DEBTOR HAS BEEN OPERATING WITH PROCEEDS COMING FROM SALE OF HAY.
4. WITHOUT ADEQUATE CASH FLOW, DEBTOR IS NOT FEEDING DAIRY CATTLE THE AMOUNT OF CONCENTRATED FEED NECESSARY TO OBTAIN MAXIMUM MILK YIELD.
5. WITHOUT CASH FLOW, DEBTOR IS NOT MEDICATING DAIRY CATTLE NOR MAINTAINING FARM ADEQUATELY.

This MOR has been prepared using information from bank accounts and verbal information provided by Debtor.

After Five Days Return To:  
PO Box 9146  
San Juan PR 00908-0146

**1 First Bank**

**STATEMENT OF ACCOUNT**

**STATEMENT DATE**

**02/28/21**

**020-BUSINESS PLUS CORP**

4\* 6109207280

00003172 MFBPRR0301210159590R 4 100000000



LAS MARTAS INC  
HC 5 BOX 91635  
ARECIBO PR 00612-9517

BEGINNING BALANCE	DEPOSITS / OTHER CREDITS		CHECKS / OTHER DEBITS		SERVICE CHARGES	ENDING BALANCE
	NUMBER	AMOUNT CREDITED	NUMBER	AMOUNT DEBITED		
7.36-OD	5	1460.00	47	1454.07	10.00	11.43-OD

**CHECKING ACCOUNT TRANSACTIONS**

**DEPOSITS AND OTHER CREDITS**

DATE.....AMOUNT.....DESCRIPTION

02/02	220.00	DEPOSIT
02/03	600.00	DEPOSIT
02/08	200.00	DEPOSIT
02/16	220.00	DEPOSIT
02/19	220.00	DEPOSIT

**CHECKS**

DATE....CHECK NO.....AMOUNT

02/02	233	200.00
02/08	234	200.00

DATE....CHECK NO.....AMOUNT

02/16	236	200.00
02/19	237	200.00

**OTHER DEBITS**

DATE.....AMOUNT.....DESCRIPTION

02/01	4.00	DAILY OD CHARGE*
02/01	0.42	IVU ESTATAL
02/01	0.04	IVU MUNICIPAL
02/02	4.00	DAILY OD CHARGE*
02/02	0.42	IVU ESTATAL
02/02	0.04	IVU MUNICIPAL
02/03	600.00	POS-020321*000101- ADM ALLIANCE HATILLO PR
02/08	3.50	POS-020521*003401- HATILLO IHAB HATILLO PR
02/08	0.50	020521*006595-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
02/08	0.05	IVU ESTATAL
02/08	0.01	IVU MUNICIPAL
02/09	4.00	DAILY OD CHARGE*
02/09	0.42	IVU ESTATAL
02/09	0.04	IVU MUNICIPAL
02/10	4.00	DAILY OD CHARGE*
02/10	0.50	021021*006739-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
02/10	0.47	IVU ESTATAL





CHECKING ACCOUNT TRANSACTIONS  
OTHER DEBITS

DATE	AMOUNT	DESCRIPTION
02/10	0.05	IVU MUNICIPAL
02/11	4.00	DAILY OD CHARGE*
02/11	0.42	IVU ESTATAL
02/11	0.04	IVU MUNICIPAL
02/12	4.00	DAILY OD CHARGE*
02/12	0.42	IVU ESTATAL
02/12	0.04	IVU MUNICIPAL
02/16	4.00	DAILY OD CHARGE*
02/16	0.42	IVU ESTATAL
02/16	0.04	IVU MUNICIPAL
02/17	4.00	DAILY OD CHARGE*
02/17	0.42	IVU ESTATAL
02/17	0.04	IVU MUNICIPAL
02/18	4.00	DAILY OD CHARGE*
02/18	0.42	IVU ESTATAL
02/18	0.04	IVU MUNICIPAL
02/19	4.00	DAILY OD CHARGE*
02/19	0.42	IVU ESTATAL
02/19	0.04	IVU MUNICIPAL
02/25	0.50	022521*007211-ATM BAL INQUIRY FEE*
		CARR 493 KM 37 B HATILLO WI
02/25	0.05	IVU ESTATAL
02/25	0.01	IVU MUNICIPAL
02/26	3.06	POS-022521*006162-
		HATILLO IHAB HATILLO PR
02/26	0.08	OD FINANCE CHARGE
02/26	10.00	BALANCE RANGE FEE *
02/26	1.05	IVU ESTATAL
02/26	0.10	IVU MUNICIPAL

\* \* \* \* \* DAILY BALANCE INFORMATION \* \* \* \* \*

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
01/31	7.360D	02/09	4.800D	02/17	7.660D
02/01	11.820D	02/10	9.820D	02/18	12.120D
02/02	3.72	02/11	14.280D	02/19	3.42
02/03	3.72	02/12	18.740D	02/25	2.86
02/08	.340D	02/16	3.200D	02/26	11.430D

TU DONATIVO HARA POSIBLE SERVICIOS BASICOS A MAS DE 12,000  
JOVENES Y A QUE SE UNAN A LA FUERZA QUE MOVERA A PR. DONA EN  
DONAR.BGCPR.ORG O ATH MOVIL:DONATE:/BOYSANDGIRLSCLUBSDEPR.





**1 First Bank**

FirstBank certifies that these images are legitimate and exact copies of your checks or other items processed in this statement.

**CHECK IMAGES**

**LAS MARTAS INC**  
HO 5 BOX 91806  
ARLINGTON, VA 22209-1212

FirstBank - 061  
TELLER 9776

2/2/21 Date

FEB 02 2021

Pay to the Order of cash \$ 200.00

For Edgardo Hernandez

1 First Bank

12245714731 6109207280 0233

020221 75976-22571473-PR

02/02/21 15:08:40

6109207280

0233

02/02/21 15:08:40

6109207280

0233

Check: 233 Amount: \$200.00 Date: 02/02/2021

**LAS MARTAS INC**  
HO 5 BOX 91806  
ARLINGTON, VA 22209-1212

FirstBank - 061  
TELLER 9776

2/8/21 Date

FEB 08 2021

Pay to the Order of cash \$ 200.00

For Edgardo Hernandez

1 First Bank

12245714731 6109207280 0234

020821 75976-22571473-PR

02/08/21 15:08:40

6109207280

0234

02/08/21 15:08:40

6109207280

0234

Check: 234 Amount: \$200.00 Date: 02/08/2021

**LAS MARTAS INC**  
HO 5 BOX 91806  
ARLINGTON, VA 22209-1212

FirstBank - 061  
TELLER 9776

2/16/21 Date

FEB 16 2021

Pay to the Order of cash \$ 200.00

For Edgardo Hernandez

1 First Bank

12245714731 6109207280 0236

021621 75976-22571473-PR

02/16/21 15:08:40

6109207280

0236

02/16/21 15:08:40

6109207280

0236

Check: 236 Amount: \$200.00 Date: 02/16/2021

**LAS MARTAS INC**  
HO 5 BOX 91806  
ARLINGTON, VA 22209-1212

FirstBank - 061  
TELLER 9776

2/19/21 Date

FEB 19 2021

Pay to the Order of cash \$ 200.00

For Edgardo Hernandez

1 First Bank

12245714731 6109207280 0237

021921 75976-22571473-PR

02/19/21 15:08:40

6109207280

0237

02/19/21 15:08:40

6109207280

0237

Check: 237 Amount: \$200.00 Date: 02/19/2021

